Creative inspiration as it is found in Black Rock City is singular in its persistence. More than twenty years ago, that inspiration leapt the event’s boundaries, carried home by hand and heart into the year-round lives of its participants, and later, picked up and localized by Burners who never set foot in that desert city. Our organization strived to keep up with and report on all the manifestations of that inspiration, and to support them with resources and intercommunication to help them grow. Many of the programs and projects that Burning Man supports today began as responses to requests received back then.

Transitioning to a nonprofit has been like adding rocket fuel to the flame, launching us into a whole new era of Burning Man. Today, Black Rock City is but one node in a global network of participants, collaborations, and organizations. Civic actions, nonprofit partnerships, events, public art, community support efforts, and education initiatives are just some of the current manifestations of this unfolding worldwide culture. While we still sprint as fast as ever to keep up with this constant creative and social evolution, today we are proud to say that Burning Man is truly a platform for creative participation all over the world.

Warmly,
Marian Goodell
CEO/Chief Engagement Officer, Burning Man

Burning Man’s legacy is built upon a volunteer-driven ethos, which invites many voices to be heard and influence our very nature: our day-to-day operations, our communications and collaborations with others, and even our development in the global arena. It remains imperative that we stay true to these roots so that volunteerism will continue to thrive. I am pleased that in 2016 we were able to revitalize our commitment to volunteerism and nurture its influence on our growth in the world.

In 2016, we developed an action plan for strengthening our support for volunteers, including improving communication, developing training resources, examining tools and processes, and creating new opportunities for engagement. We created the Volunteer Leadership Council as an independent body, to nourish the spirit of participation and volunteerism. To further anchor us in our mission, we also forged new relationships and deepened others with like-minded institutions, programs and cities. We officially affiliated with Burning Man Netherlands and continued our engagement with The White House’s Nation of Makers initiative. We also further developed our Fellows program and refined our fiscal sponsorship work to support and expand our efforts, at home and abroad.

Sincerely,
Harley K. DuBois
Chief Transition Officer, Burning Man
The ‘Protectors Alliance’ Project: From Black Rock to Standing Rock

Representatives from BWB joined forces at Standing Rock with Becca Dakini and helped incubate the Protectors Alliance, which, in close collaboration with the Standing Rock Sioux Tribal Council, joined representatives from BWB to provide assistance and support for the Water Protectors. The Standing Rock Compost Toilet Winterization Project served a population of up to 2,000 throughout the winter.

2016 HIGHLIGHTS:
A $10,300 homesteader included Jon Satgiree and Mark Mack’s Dragon Twins and Andréa Jones’ Samayura to participate by invitation in Maker Faire Nantes, at the world-renowned Les Machines de l’île Festival, a celebration of larger-than-life artworks and wild mechanical wonders, attended by thousands.

Las Fallas in Valencia, Spain: A Burner delegation of artists and staff accepted an artist exchange and co-learning project with Las Fallas, a traditional Mediterranean celebration of art, fire, and community dating back to the Middle Ages. The celebration features hundreds of learnable sculptures commonly built by neighborhoods across the historical city of Valencia. And similar to the rule of fire in our dooms doors, residents of all ages and backgrounds are brought together by the common allure of fire in this celebration.

In 2016, this unique collaboration included building long-term tools and educational resources to the city by helping us build a maker space for our partner organization in Nepal, Communitere. Community support for Burners Without Borders helped to create a micro-grant that provided funds and labor to finish the flooring and doors of the space, which was presented as the Maker Faire.

In 2016, now well integrated into the Arts and Civic Engagement departments, Burners Without Borders (BWB) helped people around the world organize and take action to produce vital and creative civic projects.

Between August 11 and August 14, 2016, more than two feet of rain fell across Southern Louisiana, affecting more than 170,000 homes. BWB coordinated more than 70 volunteers in the region to assist with disaster relief and long-term recovery.

2016 gave us a huge opportunity to examine what we do through the lens of creating improvements to support for arts, extending our work through Burners Without Borders, and setting the building blocks in place that allow us to share our work through civic arts and community events. All of this is possible due to the hundreds of engaged Burning Man participants and community leaders worldwide who give their time, thoughts, and passion to this work and collaborate with those of us on the Arts and Civic Engagement team.

Global Arts Grants: Our Global Arts Grants support community-driven works of art across an array of creative disciplines. All over the world, this program funds works that are highly interactive, accessible to the public, and civic in scope, engagement, and creation. We support art that promises the viewer to act. Since 2009, the Global Arts Grants program has awarded over $175,000 to 146 projects in 25 countries and 75 different U.S. States. (approximately 50% of projects are international.) In 2016, $25,000 was awarded in 17 global projects.

Burners Without Borders issued a call at the Global Leadership Conference for a Global Wave of Service for 2016. 12 regional groups answered, leading to multiple civic service events including a graffiti cleanup in Miami, a beach cleanup in Florida, and even a musical street jam in Austin, a street store in Detroit, a graffiti cleanup in Austin, a street store in Detroit, and a graffiti cleanup in Austin, a street store in Detroit.

2016 saw a dramatic increase in the number of micro-grant applications, with $17,500 in grants & microgrants awarded, a $15,000 honoraria to Jon Sarriguarte and Kyrsten Mate’s Serpent Twins and Android Jones’ Samskara spotlight on machine-powered art. BWB created an innovative mobile maker space called the Mobile Resource Unit (MRU), a 20-foot refurbished shipping container filled with tools, advanced manufacturing equipment, and supplies for making prototypes and art. The MRU can be easily shipped to areas in need, such as disaster relief zones, impoverished neighborhoods, or refugee camps. With the right tools, technology, knowledge, and human power available, the MRU can help make new tools and equipment, and provide the foundation for self-sustaining developments in areas where it is greatly needed.

Burners Without Borders participated in the world’s first Humanitarian Maker Fair in Kathmandu, Nepal, a city in recovery from a devastating earthquake in 2015. BWB’s participation included building long-term tools and educational resources to the city by helping us build a maker space for our partner organization in Nepal, Communitere. Community support for Burners Without Borders helped to create a micro-grant that provided funds and labor to finish the flooring and doors of the space, which was presented as the Maker Faire.

28 official regional Burners Without Borders groups
$17,500 in grants & microgrants
19 grants in 11 countries

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In 2016, $78,250 was awarded to 17 global projects. In 2016, 28 official regional Burners Without Borders groups
$17,500 in grants & microgrants
19 grants in 11 countries
Burning Man's Education programs support our extended community's efforts to reflect, connect, and share its immeasurable collective knowledge about organizing for community, creativity and civic engagement altogether around the world. The Philosophical Center is “the conscience and collective memory of Burning Man,” with a collaborative mission of cultural stewardship, scholarship, and community discourse. Informed by the Ten Principles but more fully realized in its actions, it informs every aspect of our work in the world.

Fellowship Programs:

Our Fellowship Program, designed to stimulate innovation and invest in people, continues to grow. Global Fellow Misa Rymrova completed her fellowship in 2016 after 2 years. Misa conducted research within the European Community, and collaborated with various Burning Man teams to create the event leads mentorship program in 2016. Last year, we also awarded our first Storytelling Fellowship to Tony “Coyote” Perez-Banuet. A tenacious writer and member of the Burning Man teams to create the event leads mentorship program in 2016. Last year, we also awarded our first Storytelling Fellowship to Tony “Coyote” Perez-Banuet. A tenacious writer and participant in the Burning Man community, Coyote has been writing and organizing for community, creativity and civic involvement for decades. He is the co-founder of the Brooklyn-based Da Vinci’s Workshop, created by Founder and Chief Executive Officer Larry Harvey and Education and Philosophical Center Director Stuart Mangrum. This weaving together of intellectual exploration and the art theme introduced a deeper level of discussion around the meaning of Burning Man, and the relevance of those philosophies to the everyday lives of our creative community.

In October, we convened our first Philosophical Center event, “Sustainable Creative Communities: A Burning Man Symposium.” This three-day co-learning event, held at the Esalen Institute on the California coast, convened a deep discussion of art, money, placemaking, generosity, and the future of creative communities. More than 200 invitees participated, including leadership from business organizations, intentional communities and nonprofits, as well as futurist authors, impact investors, crypto-currency experts, creative placemakers, tech entrepreneurs, and leaders and artists from the Burning Man community and beyond.

2016 HIGHLIGHTS:

Re-designed for 2016, the Theme Camp Leadership Summit brought together 200 participants including members of the Burning Man community and beyond. At day’s end the crowd swelled to 367 participants for the Closing Ceremony preceded by a daylong Artist Network Symposium and an open session for networking and connecting. As day’s end the crowd swelled to 367 participants for the Closing Ceremony preceded by a daylong Artist Network Symposium and an open session for networking and connecting. As day’s end the crowd swelled to 367 participants for the Closing Ceremony preceded by a daylong Artist Network Symposium and an open session for networking and connecting.

Each year we are inundated with requests for speakers, interviews and presentations as the world seeks to understand and learn from our culture and the event that spawned it. In 2016 we received 149 such requests, including an invitation for our CEO Marian Goodell to join the Vatican for an onstage conversation at the World Summit on the Philosophy of the World. Europe’s largest web conference. We were also honored with invitations to give presentations and participate in panels related to community-building, self-expression, working with local governments, visual arts, music, and more. Events included the Moscow Urban Forum, the Benetton Art Residence in the Netherlands, Italy’s IF! Italians Festival and TEDx Roma, Maker Faire France, and dozens more international and domestic engagements.

As in 2015, the annual Desert Arts Preview event was preceded by a dynamic Arts Network Symposium, bringing together over 100 now and experienced artists from across the Burning Man community for panel discussions, multimedia talks, presentations, and an open session for networking and connecting. As day’s end the crowd swelled to 367 participants for the Closing Ceremony preceded by a daylong Artist Network Symposium and an open session for networking and connecting. As day’s end the crowd swelled to 367 participants for the Closing Ceremony preceded by a daylong Artist Network Symposium and an open session for networking and connecting. As day’s end the crowd swelled to 367 participants for the Closing Ceremony preceded by a daylong Artist Network Symposium and an open session for networking and connecting. As day’s end the crowd swelled to 367 participants for the Closing Ceremony preceded by a daylong Artist Network Symposium and an open session for networking and connecting. As day’s end the crowd swelled to 367 participants for the Closing Ceremony preceded by a daylong Artist Network Symposium and an open session for networking and connecting.

The Philosophical Center also presented a plenary session at the 2016 Global Leadership Conference, bringing Larry Harvey, Stuart Mangrum, and various resident scholars and philosophers to the stage for a lively discussion of how this Renaissance theme might color our understanding of art, money, and community in Black Rock City and around the global community.

The Philosophical Center helped launch the 2016 event season with a blog series exploring themes around “Art, Money, and the Renaissance,” a year-long exploration of the Black Rock City event theme Da Vinci’s Workshop, created by Founder and Chief Executive Officer Larry Harvey and Education and Philosophical Center Director Stuart Mangrum. This weaving together of intellectual exploration and the art theme introduced a deeper level of discussion around the meaning of Burning Man, and the relevance of those philosophies to the everyday lives of our creative community.

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The 10th Annual Global Leadership Conference (GLC), “Workshopping the Future: Leaving a Positive Trace” drew 719 participants to San Francisco in Spring 2016 (up about 22% from 2015) and included 139 active or alumni Regional Contacts and other community leaders and collaborators, 10 percent of the attendees participated by presenting or facilitating a session, and 137 attendees participated in the Unconference that was held during the event. The number of global participants served by the leadership gathered at this collaborative learning event is estimated to be over 500,000.

Europe’s thriving Global Network contingent organized their third European Leadership Summit in February in Barcelona, Spain, bringing together 151 organizers and leaders from 25 countries (up from 100 in 2015); the event also coincided with the Barcelona Maker Faire. Burning Man Borders presented a Civic Ignition Grant to the event hosts (freespace), to help them realize their vision of creating an open space in Barcelona’s Raval neighborhood. Leaders from the US Eastern Seaboard convened their first Mid-Atlantic Leadership Conference, 42 leaders representing Burner communities and events from the area gathered in our nation’s capital for this weekend minded event, aimed to coincide with D.C. Burners’ Catharsis on the Mall.

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Among the highlights from around the Network in 2016:

Europe’s 13th Nowhere event received approval from local authorities to increase its attendance cap from 1,500 to 2,000, drawing participants who spoke a total of 13 different languages. For the first time in 13 years the event included fire, since Spanish authorities allowed Nowhere to build and burn an effigy.

Flamish Burners brought massive art to the playa and held their first-ever Decompression event in a field near Brussels, Belgium, attended by 3,000 participants. 14 Black Rock City-bound projects applied for fiscal sponsorship, with a combined fundraising goal of over $480,000. 2017 already shows promise for many more supported creative collaborations in Black Rock City and beyond.

Burning Man in Latin America:

Burning Man culture has found its way to Latin America. In addition to meetups and gatherings around Brazil and Argentina, in March, Fuego Austral became the first ever official Regional Burn event held in Latin America. The event, held in a field near Buenos Aires, was attended by 1,000 people, and included five art installations and 18 Theme Camps. Latin America was also solidly represented in Black Rock City in August, including several major Mutant Vehicles and Theme Camps, and a lively and well-attended Latin American Burner meetup during the week.

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Black Rock City

Burning Man Annual Report 2016

5-year-old Sagan Bocskor of Las Vegas was the artist of “The Jedi Dog Temple (Everyone is Welcome),” a ten-foot tall, child-oriented temple structure he first began designing with blocks when he was only 4. A lifelong Burner whose parents first brought him to Black Rock City at 6 weeks old, Sagan the temple builder is the youngest-ever Burning Man Honorarium grantee.

Surrounding and exceeding beyond the Man were art installations conceived of and built by new and experienced artists from across the spectrum of the Burning Man community. In addition to thousands of random acts of creativity ranging from performances and parties to costumes and conversations, there were 316 placed art installations on the playa in 2016. This included 78 that received honoraria grants from Burning Man Project, totaling $1.2 million in BRC arts funding.

By all accounts, 2016 was a year of Herculean art; the Catacomb of Veils, the Black Rock Lighthouse Service, Helios, and the Temple were shining examples of large, complex, beautiful, crafted structures which offered an in-depth experience within and without. But as anyone who’s been to a Burn knows, there’s magic in the smaller art. The pieces that catch you by surprise in the deep outer playa or on a backstreet of BRC. There were plenty of those in 2016 as well, reminding us that everyone is invited to share their creative vision with the Burning Man community (yes, including you!).

In 2016 we were once again graced with a stunning Temple designed by the one-and-only David Best. His tenth Temple for Black Rock City, aptly named The Temple Project, this one took a departure in style and materials from many of his past creations. Instead of the usual intricately cut, filigreed wood, this one was made from lumber aged to look weathered and old. The result was a visually striking piece that more than fulfilled its promise to serve as the spiritual home of our city.

Recycle camp had its biggest year ever, recycling approximately 3 3/4 tons or 7,500 lbs. of aluminum. This produced a rebate of close to $2000, which was donated to the local schools in gerlach.

Lost & found received over 2,400 items in 2016. Thanks to the diligent and generous assistance of a crew of volunteers, this process returned 75% of IDs, 65% of phones and 57% of backpacks lost in black rock city.

Jedi Dog Temple:

A Fire’s Workshop was the annual art theme in 2016, and Black Rock City rose as imagined through the Italian Renaissance of the 15th and 16th centuries. This poignantly philosophical theme sought to combine “Burning Man art, maker culture and creative philanthropy to make Black Rock City the epicenter of a new renaissance.”

The Man in the center of our city stood atop a public square lined with workshops (“guilds”) which provided space for interactive manufacturing and creative spaces hosted by artists and makers from across the United States and around the world. The Man itself, beautifully reimagined in the style of the Vitruvian Man, was designed to display on a rotating machine, reminiscent of many of Leonardo’s machines and drawings. While mechanical difficulties prevented its rotation, it was fixed in place, assueringly no less wondrous to behold.

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2016 Facts and Figures

67,290 Participants

624 Mutant Vehicles

18 Burning Art Projects

316 Placed Art Installations

$1.2 million in BRC Arts funding

67,290 Participants

922 Theme Camps

624 Mutant Vehicles

18 Burning Art Projects

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$1.2 million in BRC Arts funding

67,290 Participants

922 Theme Camps

624 Mutant Vehicles

18 Burning Art Projects
In June of 2016, Burning Man Project purchased the Fly Ranch property, 3,800 acres of land located twenty-one miles north of Gerlach in Washoe County, Nevada. You may be asking yourself, “What does this mean for us? What can we do with this? How will this benefit the community?” These questions are at the heart of why the Burning Man Project exists, and Fly Ranch offers an exciting canvas and a beautifully inspiring landscape where we will explore new possibilities with the extended community.

We’re inspired by this milestone and hope you are too.

Those who have been deeply affected by a Burning Man event or experience have often asked, “How can we bring this beyond the event?” This desire has persisted throughout our history, and our drive to support those efforts has always led us to wonder, “What if we had a place to experiment with and apply the Ten Principles 365 days a year?” These questions are at the heart of why the Burning Man Project exists, and Fly Ranch offers an exciting canvas and a beautifully inspiring landscape where we will explore new possibilities with the extended community.

Buying the property is the first step on a long journey. As stewards of this unique piece of land, our foremost responsibility is to ensure it will be maintained for generations to come. This will require planning and preparation. Then, we’ll spend the next few years exploring the possibilities for Fly Ranch.

How do we take the same Burning Man principles and foster a lasting connection? Work together? Carry on beyond the event? A culture is an evolving organism. We can do it all year round. Fly gives us a vehicle that can take us further and allow us to do more.

-PING FU  BURNING MAN PROJECT BOARD MEMBER AND FLY RANCH DONOR

As we go forward, one of our highest priorities will be listening. Listening to the land and listening to people. As environmental stewards, we must intimately understand what plants and animals coexist at Fly Ranch, how the sun and wind influence the site, and what changes occur between the seasons and over the years. As community facilitators, we must ensure there is a platform for sharing and understanding the thoughts, dreams and concerns of people throughout the Burning Man community as well as the local Gerlach/Empire community, governmental agencies, environmental groups, and those working on their own year-round land use projects.

If you want to join the conversation, please visit the Fly Ranch website at www.flyranch.burningman.org.
Gifting: Engagement and Contributions

Gifting is one of the many ways that people participate in Burning Man. All gifts, whether big or small, are cherished equally because each gift helps amplify and extend the Burning Man culture. Gifts within the community were plentiful in 2016. Among the thousands of acts of gifting, many chose to make a monetary gift to Burning Man Project because they believe in Burning Man’s ability to affect positive change on the world. We received generous support from individuals, foundations, matching gift programs, organizations, theme camps, and more. These donations helped water the garden of Burning Man’s programs.

Burning Man’s global programs—Burners Without Borders, the Regional Network, Civic Arts, Global Art Grants, and our Education programs—were born from the culture created at Black Rock City. These programs continue to be guided by the community and the culture. And with more increased financial support from generous donors, they can continue scaling to meet the ever-increasing demand from our growing cultural movement. Thus means that we can be guided by the community and the culture. And now with increased financial support from generous donors, they can continue scaling to meet the ever-increasing demand from our growing cultural movement. That means we can be guided by the community and the culture. And now with increased financial support from generous donors, they can continue scaling to meet the ever-increasing demand from our growing cultural movement. That means we can be guided by the community and the culture. And now with increased financial support from generous donors, they can continue scaling to meet the ever-increasing demand from our growing cultural movement.

As stewards and servants to this global community, we send you our enormous gratitude for every single one of the gifts you share. Thank you.

Now more than ever we need organizations like Burning Man that promote community, diversity and kindness.

—John Marx
About the Organization

Mission:
The mission of the Burning Man organization is to facilitate and extend the culture that has issued from the Burning Man event into the larger world.

Vision:
The Burning Man organization will bring experiences to people in grand, awe-inspiring and joyful ways that lift the human spirit, address social problems and inspire a sense of culture, community and personal engagement.
Assets December 31, 2015

CURRENT ASSETS
- Cash and cash equivalents $7,090,795
- Accounts receivable $9,169
- Refunds receivable $151,105
- Grants receivable $20,000
- Other receivables $11,369
- Inventory $34,985
- Prepaid expenses $258,024
- Total current assets $7,575,447

PROPERTY AND EQUIPMENT - net $2,933,198

OTHER ASSETS
- Deposits $82,544
- Goodwill $4,231,063
- Total other assets $4,313,607

Total assets $14,822,252

Liabilities and Net Assets December 31, 2015

CURRENT LIABILITIES
- Accounts payable and accrued expenses $2,636,084
- Notes payable - current portion $500,000
- Total current liabilities $3,136,084

OTHER LIABILITIES
- Notes payable $625,000
- Deferred rent $343,924
- Total other liabilities $968,924

Total liabilities $4,105,008

UNRESTRICTED $10,628,866

TEMPORARILY RESTRICTED $88,378

Total Net Assets $10,717,244

Total liabilities and net assets $14,822,252

Financial Highlights

While Burning Man has long been committed to transparency, with our transition to nonprofit status, this voluntary commitment becomes a mandate for an even deeper level of financial reporting and auditing.

Please Note: The data included here in our 2016 Annual Report is our most recent fully audited data, which is from 2015. We encourage readers to return to our website in the fall, when we will publish financial information for the 2016 fiscal year.
**Radical Inclusion**
Anyone may be a part of Burning Man. We welcome and respect the stranger. No prerequisites exist for participation in our community.

**Decommodification**
In order to preserve the spirit of gifting, our community seeks to create social environments that are unmediated by commercial sponsorships, transactions, or advertising. We stand ready to protect our culture from such exploitation. We resist the substitution of consumption for participatory experience.

**Leaving No Trace**
Our community respects the environment. We are committed to leaving no physical trace of our activities wherever we gather. We clean up after ourselves and endeavor, whenever possible, to leave such places in a better state than when we found them.

**Radical Self-expression**
Self-expression arises from the unique gifts of the individual. No one other than the individual or a collaborating group can determine its content. It is offered as a gift to others. In this spirit, the giver should respect the rights and liberties of the recipient.

**Civic Responsibility**
We value civil society. Community members who organize events should assume responsibility for public welfare and endeavor to communicate civic responsibilities to participants. They must also assume responsibility for conducting events in accordance with local, state, and federal laws.

**Gifting**
Burning Man is devoted to acts of gift giving. The value of a gift is unconditional. Gifting does not contemplate a return or an exchange for something of equal value.

**Participation**
Our community is committed to a radically participatory ethic. We believe that transformational change, whether in the individual or in society, can occur only through the medium of deeply personal participation. We achieve being through doing. Everyone is invited to work. Everyone is invited to play. We make the world real through actions that open the heart.

**Radical Self-reliance**
Burning Man encourages the individual to discover, exercise, and rely on his or her inner resources.

**Immediate**
Immediate experience is, in many ways, the most important touchstone of value in our culture. We seek to overcome barriers that stand between us and a recognition of our inner selves, the reality of those around us, participation in society, and contact with a natural world exceeding human powers. No idea can substitute for this experience.

**Leaving No Trace**
Our community respects the environment. We are committed to leaving no physical trace of our activities wherever we gather. We clean up after ourselves and endeavor, whenever possible, to leave such places in a better state than when we found them.

**Ten Principles**

<table>
<thead>
<tr>
<th>REVENUES AND SUPPORT</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Burning Man annual event</td>
<td>$31,459,816</td>
<td>$31,459,816</td>
<td>$31,459,816</td>
</tr>
<tr>
<td>Contributions, gifts and grants</td>
<td>$682,768</td>
<td>$131,910</td>
<td>$1,029,865</td>
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<tr>
<td>Other program revenue</td>
<td>$156,215</td>
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<td>$156,215</td>
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<tr>
<td>Fundraising events - (net of direct expenses of $327,818)</td>
<td>$314,081</td>
<td>-</td>
<td>$314,081</td>
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<tr>
<td>Interest Income</td>
<td>$8,754</td>
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<tr>
<td>Other Income</td>
<td>$21,196</td>
<td>-</td>
<td>$21,196</td>
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<tr>
<td><strong>Subtotal</strong></td>
<td>$36,761,088</td>
<td>$669,943</td>
<td>$37,431,031</td>
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<td>Net assets released from restrictions</td>
<td>$723,156</td>
<td>($723,156)</td>
<td>-</td>
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<tr>
<td><strong>Total revenues and support</strong></td>
<td>$37,484,244</td>
<td>$(53,213)</td>
<td>$37,431,031</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Event Expenses</td>
</tr>
<tr>
<td>Management and general</td>
</tr>
<tr>
<td>Fundraising</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
</tr>
<tr>
<td><strong>Change In Net Assets</strong></td>
</tr>
<tr>
<td>Net assets - beginning of year</td>
</tr>
<tr>
<td><strong>Net assets - end of year</strong></td>
</tr>
</tbody>
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**Consolidated Statement of Activities**
Year ended December 31, 2015
WELCOME HOME.

A special thank you to the worldwide Burning Man community for its tireless commitment and inspiration.

CREDITS:
We’re especially grateful for the photographers and artists whose work brings the story of Burning Man to life in the pages of this piece.


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